



The following financial information was abstracted from the organization's June 30, 2008 financial statements. A copy of the audited financial statements will be provided upon request.

Statement of Financial Position

As of June 30, 2008

ASSETS

Cash and Cash Equivalents	\$1,235,827
Pledges Receivable	193,501
Government Receivables	80,889
Miscellaneous Receivables	1,510
Prepaid Expenses	108,868
Security Deposits	10,000
Investments	1,826,184
Property and Equipment, Net of Accumulated Depreciation and Amortization	<u>4,560,683</u>
.....	<u>\$8,017,462</u>

LIABILITIES AND NET ASSETS

Accounts Payable and Accrued Expenses	\$296,786
Mortgage Payable	0
Advance on Conditional Promise to Give	100,000
Grants Due to Other Organizations	<u>4,353</u>
.....	<u>401,139</u>

Net Assets Unrestricted --

Designated by the Board of Directors	2,567,283
Invested in Buildings and Equipment	<u>4,560,683</u>
Total Unrestricted	<u>7,127,966</u>
Temporarily Restricted	
Purpose	428,971
Future Periods	<u>59,386</u>
Total Temporarily Restricted	<u>488,357</u>
.....	<u>7,616,323</u>
.....	<u>\$8,017,462</u>

Statement of Activities and Changes in Net Assets

For the fiscal year ending June 30, 2008

REVENUE:

Public Support:

Grants, Contributions, and Requests	\$2,064,808
Board Designated Grants and Contributions....	1,000,000
Grants from government Agencies.....	1,835,374
Special Events.....	265,260
Cost of Direct Benefits to Donors	<u>(54,170)</u>
.....	<u>5,111,272</u>

Other Revenue:

Investment Income	116,470
Gain (Loss) on Sale of investments	471
Unrealized Gain/(Loss) Investments	61
Fees.	<u>2,685</u>
.....	119,687

Net Assets Released from Restrictions

Satisfaction of Restrictions - Invested in Building and Equipment	\$0
Satisfaction of Program Restrictions	<u>\$0</u>

Total Revenue 5,230,959

EXPENSES:

Program Services:

Outreach and Health Ministry	1,375,395
Open Door Youth Shelter-West Town.....	2,027,530
Open Door Youth Shelter-Lakeview	<u>985,137</u>
.....	<u>4,388,062</u>

Supporting Services:

Management and General.....	665,890
Fund Raising	<u>395,058</u>
.....	<u>1,060,948</u>

Total Expenses 5,449,010

Change in Net Assets..... (218,051)*

Net Assets, Beginning of Fiscal Year 7,834,374

Net Assets, End of Fiscal Year..... \$7,616,323



*Since 2006, The Night Ministry has experienced tremendous growth with the opening of our new shelter and program expansion. During our capital campaign (2003 – 2006), we raised \$1 million for a sustainability fund. The purpose of this fund was to help cover the increase in expenses associated with the expansion and was to be utilized over several years as we grew our annual fund to meet the increase in expenses. In fiscal year 2008, the organization raised \$910,000 more for operations than in 2007. However, as planned, we did need to draw upon some funds from the sustainability fund raised previously, but which could not be counted as income for 2008. It is this sustainability fund that is being used to cover this \$218,051 loss for 2008.

Statement of Functional Expenses

For the fiscal year ending June 30, 2008

Salaries.....	\$2,873,478
Employee Benefits.....	479,818
Payroll Taxes.....	<u>232,208</u>
Total Salaries and Related Expenses	3,585,504
Bank Charges.....	10,607
Consulting Fees.....	136,485
Depreciation and Amortization	389,932
Dues, books, and Subscriptions.....	44,504
Equipment Leasing.....	18,620
Grants to Other Organizations.....	50,101
Insurance.....	115,348
Interest.....	3,060
Kitchen Supplies.....	95,524
Miscellaneous.....	21,318
Occupancy.....	175,223
Office Supplies	42,028
Postage and Shipping	60,008
Printing.....	156,942
Professional Fees.....	183,225
Program and Medical Supplies.....	37,035
Public Relations.....	3,082
Repairs and Maintenance.....	160,939
Specific Assistance to Individuals	30,938
Staff/Volunteer Street	25,082
Telephone.....	36,545
Travel.....	23,151
Vehicle.....	<u>43,809</u>
Total Functional Expenses	<u>\$5,449,010</u>



THE NIGHT MINISTRY®
connecting at the crossroads since 1976

Sources of Income

Foundations, Trusts and Corporations	40.69%
Government	34.73%
Congregations, Denominations & Special Events	7.74%
Individuals	11.33%
Other(including Planned Giving)	5.51%
	100.00%

Uses of Funds

Outreach and Health Ministry	25.24%
Open Door Youth Shelter-West Town	37.21%
Open Door Youth Shelter-Lakeview.....	18.08%
Fund Raising.....	7.25%
Management and General.....	12.22%
	100.00%